

SRI AMARNATH FINANCE LIMITED

Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi– 110006

CIN: L74899DL1985PLC020194 Ph.:01123953204, 23392222

E – mail: sriamarnath@hotmail.com, amarnath01finance@gmail.com

Web-site: www.sriamarnathfinance.in

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF SRI AMARNATH FINANCE LIMITED

1. PREAMBLE :

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) stipulates that the Company shall familiarise the Independent Directors through various programmes about the Company, nature of the industry in which the Company operates, business model of the Company, their roles, rights, responsibilities as Independent Directors of the Company, etc.. As per Listing Regulation the details of the Familiarization programmes for Independent Directors shall be disseminated on the website of the Company.

2. PURPOSE & SCOPE:

This program's purpose is to familiarize the Directors with the business operations of the Company. This program's scope is to enable the directors to get a full understanding of the Company and is designed in such a way to support them in playing an effective role on the Board during their tenure as Directors. The programme for independent Directors also extends to other non -executive directors which aims to familiarise them with the Company, their roles, rights, responsibilities in the Company, nature of the NBFC industry, business model of the Company, etc.,

3. FORMAL INDUCTION:

Every director is formally inducted into the Board by the Chairman of the Company. At the time of induction of a Director on the board of the Company a brief introduction about the Company is given. A copy of the Company's latest annual report and the schedule of the upcoming board / committee meetings for the calendar year is provided to the Director. The Director is explained in detail the compliances and disclosures required of him under the Companies Act, 2013, RBI guidelines, listing agreement and other relevant regulations and his affirmation is taken with respect to the same.

4. CODE OF CONDUCT:

The Company's code of conduct which inter alia explains the values and beliefs of the Company, functions, duties and responsibilities as a Director of the Company including the duties of independent Directors in terms of Companies Act, 2013 is given to the Director at the time of joining and on an annual basis.

5. FAMILIARISATION PROGRAMME :

Disclosure of details of Familiarization Programmes imparted to Independent Directors pursuant to Regulation 25 read with Regulation 46 of SEBI Listing Regulations, 2015:

DATE OF FAMILIARISATION PROGRAMME (SPECIFIC)	AREA COVERED	DURATION OF PROGRAMME (HOURS)
FY 2015-16		
27 th day of January, 2016	The Independent directors were given a Presentations consisting of detailed roles, obligations, rights, duties etc of themselves as individually director on Board and Board as a whole. The IDs were also provided brief model of the company along with changes from the previous financial year. IDs were made familiar with the significance of policies adopted by board and its compliance in letter and spirit so as to achieve best in all ways of corporate governance.	2 hours in 1 Program
FY 2016-17		
06 th February, 2017	Roles, Responsibilities and Liabilities of Independent Directors under RBI regulations, Systemically Important Non-Banking Financial Companies (NBFCs) Prudential norms & Non-Systemically Important Non-Banking Financial Companies (NBFCs) Prudential norms, Corporate Governance norms with focus on constitution of various Committees under the Companies Act, 2013, Fit and proper criteria for Directors, Disclosure and Transparency norms, framing of internal guidelines by NBFCs etc.,	3 hours in 1 Program
FY 2017-18		
14 th February, 2018	Presentation highlighting the key amendments proposed under the Companies (Amendment) Act, 2017 & Presentation highlighting the key amendments to Secretarial Standards on Meetings of the Board of Directors (SS-1) and on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and effective from October 01, 2017	2 hours in 1 Program

FY 2018-19		
12th February, 2019	<p>Presentation highlighting the key amendments proposed under the Companies (Amendment) Bill, 2018 and information about promulgation of The Companies (Amendment) Ordinance, 2019 & Presentation highlighting the key amendments to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI and effective from April 1, 2019. Roles, Responsibilities and Liabilities of Independent Directors under RBI regulations, NBFC-ND.</p>	2 hours in 1 Program
FY 2019-20		
12th February, 2020	<p>Key Highlights of Programme</p> <ul style="list-style-type: none"> • To update Independent Directors of the Company regarding scale and details of its operations; • Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; • Business Model of the Company; • Rights and Responsibility of Independent Directors. 	2 hours in 1 Program
FY 2020-21		
12th February, 2021	<p>Presentation highlighting</p> <ul style="list-style-type: none"> • Duties and Liabilities of Directors – under Company Law and Economic Laws as well as under Listing Regulations • Overall Governance Framework – Components directors will have to attend periodically • Special Governance Requirements of NBFCs • Role of IDs in their separate meeting 	3 hours in 1 Program
FY 2021-22		
12th February, 2022	<p>Presentation highlighting</p> <ul style="list-style-type: none"> • Presentations on Information Technology Trends on the NBFC sector • Presentation on Independent Review of Related Party Processes by an external party 	2 hours in 1 Program

6. ATTENDANCE OF INDEPENDENT DIRECTORS IN THE PROGRAMMES:

PARTICULARS		NAME OF DIRECTOR				
		Mr. Sujan Mal Mehta#	Mr. Rajesh Singal##	Mr. Rajesh Sabharwal*	Ms. Pooja Bedi**	Ms. Harlin Arora**
No. of Familiarization Programmes attended	FY2015-16	1	1	NA	NA	NA
	FY2016-17	1	1	NA	NA	NA
	FY2017-18	1	1	1	NA	NA
	FY2018-19	NA	NA	1	1	1
	FY2019-20	NA	NA	1	1	1
	FY2020-21	NA	NA	1	1	1
	FY2021-22	NA	NA	1	1	1
Cumulative no. of Programmes attended till date		3	3	5	4	4
Number of hours spent in such Programmes	FY2015-16	2	2	NA	NA	NA
	FY2016-17	3	3	NA	NA	NA
	FY2017-18	2	2	2	NA	NA
	FY2018-19	NA	NA	2	2	2
	FY2019-20	NA	NA	2	2	2
	FY2020-21	NA	NA	3	3	3
	FY2021-22	NA	NA	2	2	2
Cumulative no. of hours spent in such Programmes		7	7	11	9	9

**Appointed as an Independent Director on 14-02-2018.*

*** Appointed as an Independent Director on 14-08-2018.*

Mr. Sujan Mal Mehta resigned from the Board w.e.f. 05-12-2018.

Mr. Rajesh Singal resigned from the Board w.e.f. 07-12-2018.